

Michigan Sales Tax Changes Still Up in the Air

As we are all aware the Michigan Service Sales tax was to go into effect December 1st. Then we all heard it was postponed to December 20th. As of today, were back to December 1st, but there may be a vote to appeal it.

The services subject to taxation under the act fall into several categories. One category is indirect business services. These services are generally contracted arrangements between one business to another, such as copy/printing services, consulting, transcription and the like. WOS falls into this category.

What this means for all of our Michigan clients is an additional sales tax may be charged on consulting services rendered if the tax is upheld. I guess we all will wait and see.

Nevertheless we are offering the pre-purchase of bulk hours on or before November 30th, 2007. Please contact our office should you wish to participate.

IRS Changes to 2007 W-2 Formats



The 2007 W-2 form layout has been changed by the IRS. In an effort to increase social security number privacy during mailing. The Employee Social Security Number section has been relocated from box d. to box a. The Control Number section has also been relocated from box a. to box d. The Form ID number and VOID boxes have also been repositioned to the top left corner of

Form W-2. Envelope compatibility will not be affected for any W-2 formats.

Wright Office Solutions, Inc. can provide your company with 1099 and W2 forms for the calendar year end which are completely compatible and guaranteed to work with Sage Master Builder. Contact our office to place your order soon. We will be accepting orders until 12:00 noon (EST) December 7th. You may purchase any amount of forms. Our prices are very competitive and will be shipped directly to you.

Not up for the year end madness, we will process your 1099's and W2's for you. Call our office for a quote.

For more information contact Wright Office Solutions, Inc. at
service@wrightoffice.com

SMB Year-End Software Updates

The 2007 year-end release will be available for download as a software update from the Sage Master Builder web site. This release will address government mandated changes such as tax rate changes and tax form changes.

Please note the year-end software update will be supported with version 13.1 only. If you are not currently running version 13.1, you must first upgrade in order to install the year-end software update.

Tech Support Issues



The Cost to Complete Report (6-8-1) does not match the Committed Cost report (6-1-12-61)

The Cost to Complete report includes un-computed payroll costs from both daily payroll and timecard lines in the costs to date column.

The Cost to Complete report is working as designed, but the cost records have not been created. Cost records are created at the time payroll records are computed, so the costs will not appear on the job cost journal. The reports will not match if there are open payroll records at 5-2-2 or daily payroll entries for that job.

Can I post 2008 transactions before closing 2007 books?

Do **NOT** post 2008 transactions before you close the books for 2007. After closing the fiscal year you can post backwards by selecting period 0, but not forwards. Your books must be closed at year end before you enter any transactions for the new year. If you entered any payroll records, or invoices for the new year before you closed the books, the records must be voided, and your books closed. Then, reenter the payroll and/or invoices in the new year's books.

Bank Reconciliation Reminder!

Transactions more than 13 months old are removed from the bank reconciliation screen at year end. Make sure that you address all outstanding items in your bank reconciliation that have the letter "P" in front of them, as the letter "P" denotes prior year. All prior year items will fall off of the bank reconciliation and the beginning balance will not match the ending balance from the last bank reconciliation performed.